



Marsh McLennan Agency Acquires SOLV Risk Solutions

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WHITE PLAINS, N.Y.--(<u>BUSINESS WIRE</u>)--Marsh McLennan Agency, a subsidiary of Marsh, today announced the acquisition of SOLV Risk Solutions, LLC, a leading independent agency based in Austin, Texas. Terms of the acquisition were not disclosed.

Founded in 2016, SOLV provides risk management advisory services to businesses, family offices, and private equity firms across the country. Frank Barbella, Advisor, and a team of four SOLV employees will join Marsh McLennan Agency and work out of the Houston and Austin offices.

"SOLV was founded upon an entrepreneurially driven mission to bring clients innovative strategies to risk management," commented Matt Stadler, CEO of Marsh McLennan Agency's Southwest region. "This commitment to client-service and data-driven insights will be a great asset to our customers, and we look forward to welcoming the SOLV team to Marsh McLennan Agency."

Mr. Barbella added: "Our team takes a methodical and holistic approach to understanding clients' businesses and provides a bespoke analysis of their risk profile. Joining Marsh McLennan Agency will give our colleagues the opportunity to deliver even more powerful risk management strategies for clients."

About Marsh McLennan Agency

<u>Marsh McLennan Agency</u> provides business insurance, employee health & benefits, retirement, and private client insurance solutions to organizations and individuals seeking limitless possibilities. With 9,500 colleagues and 170 offices across North America, Marsh McLennan Agency combines the personalized service model of a local consultant with the global resources of the world's leading professional services firm, <u>Marsh McLennan</u> (NYSE: MMC).

About Marsh

<u>Marsh</u> is the world's leading insurance broker and risk advisor. With over 45,000 colleagues operating in 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of <u>Marsh McLennan</u> (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue over \$20 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: <u>Marsh</u>, <u>Guy Carpenter</u>, <u>Mercer</u> and <u>Oliver Wyman</u>. For more information, visit <u>marshmclennan.com</u>, and follow us on <u>LinkedIn</u> and <u>Twitter</u>.

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